



Rail Tram and Bus Union - NSW

STATE CONCISE FINANCIAL REPORT FOR 2014

Prepared

29 May 2015

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MEMBERS OF THE COMMITTEE OF MANAGEMENT

The members of the Committee of Management during the year ending 31 December 2014 were:

EXECUTIVE	
President (Honorary)	Anthony Clear
Senior Vice-President (Honorary)	Doug Klineberg
Junior Branch Vice-President (Honorary)	Joanne McCallum
Secretary	Alex Claassens
Assistant Secretary (Honorary)	David Woollams
Organiser	Mick Cartwright
Organiser	Doug Klineberg
Locomotive Divisional President	Brett Rosser
Locomotive Divisional Secretary	Robert Hayden
Tram & Bus Divisional President	Gary Way
Tram & Bus Divisional Secretary	Chris Preston
Infrastructure Divisional President	Michael Sullivan
Infrastructure Divisional Secretary	James Buckley
Administrative, Supervisory Technical and Professional Divisional President	Mark Thompson
Administrative, Supervisory Technical and Professional Divisional Secretary	Chris Doyle
Fleet Manufacture, Overhaul, Maintenance and Service Divisional President	Ida Skye Morrison
Fleet Manufacture, Overhaul, Maintenance and Service Divisional Secretary	Mick Bartlett
Rail Operations Divisional President	Joanne McCallum
Rail Operations Divisional Secretary	Michael Sullivan

THE REGISTERED OFFICE OF THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION, NEW SOUTH WALES IS:

LEVEL 4, 321 PITT STREET
SYDNEY NSW 2000

2014 ELECTIONS

The 2014 NSW Branch Elections (E2014/172) were conducted in November 2014, and the Australian Electoral Commission (AEC) declared results for contested and uncontested positions on 4 December 2014. Results for the 2014 NSW Branch elections were published in the union journal Rail & Road.



ALEX CLAASSENS
Secretary

Date: 29 MAY 2015

ATTACHMENT A: CONCISE FINANCIAL REPORT

FOR THE YEAR ENDED 31st DECEMBER, 2014

The Committee of Management of The Australian Rail, Tram and Bus Industry Union, New South Wales has resolved to provide a concise financial report to members for the financial year ended 31 December 2014.

The concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of the financial performance, financial position and financial and investing activities of the reporting unit as the full report. A copy of the full report and auditor's report will be sent to any member who requests them free of charge.

Members are advised of the following provisions:

SECTION 517 OF THE INDUSTRIAL RELATIONS ACT 1996

In accordance with Section 517 of the Industrial Relations Act a copy of the Auditor's Report, Accounts and Statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act's by the Accounting Officer and Committee of Management have been completed in accordance with the provisions of the Act's and contain no qualifications.

CERTIFICATE BY COMMITTEE OF MANAGEMENT OF A STATE ORGANISATION

[The provisions of section 510(2) of the Industrial Relations Act 1991 and clause 59(1)(b) of the Industrial Relations Regulation 1992 apply as regulations under section 282(3) of the Industrial Relations Act 1996]

We, the undersigned members of the committee of management of

THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION, NEW SOUTH WALES

hereby certify in respect of the financial year ended 31 December, 2014 that:

- (a) In the opinion of the committee of management the accounts prepared show a true and fair view of the financial affairs of the organization as at the end of the financial year to which they related; and
- (b) In the opinion of the committee of management, during the financial year to which the accounts relate, meetings of the committee of management were, in the opinion of the committee, held in accordance with the rules of the organization; and
- (c) To the knowledge of an member of the committee, there have not been, during the financial year to which the accounts relate, instances where records of the organization or other documents (not being documents containing information made available to a member of the organization under section 512 (2) of the 1991 Act, as applied by section 282(3) of the Industrial Relations Act 1996, or copies of those records or other documents, or copies of the rules of the organization, have not been furnished or made available, to members of the organization in accordance with the Act, this Regulation or the rules of the organization, as the case maybe; and
- (d) In relation to the report prepared in accordance with section 514 of the 1991 Act, as applied by section 282(3) of the Industrial Relations Act 1996, by the auditor of the organization in respect of the financial year immediately preceding the financial year to which the accounts relate [i.e. the second most recently concluded financial year] and in relation to any accounts and statements prepared in accordance with section 510 (1) of the 1991 Act to which that report relates, the organization has complied with section 517 (1) of the 1991 Act and whichever of subsections (5) and (6) of that section of that Act is applicable.

This certificate is in accordance with a resolution passed by the committee of management of the organization in relation to the matters to be stated in the certificate and is signed on behalf of the committee of management by at least 2 members of the committee.

Alex Claassens
Name

A. Claassens
Signature

29th May 2015
Date

David Woolams
Name

[Signature]
Signature

29th May 2015.
Date

ACCOUNTING OFFICER STATEMENT

[The provisions of section 510 (2) of the Industrial Relations Act 1991 and clause 59(1)(a) of the Industrial Relations Regulation 1992 apply as regulations under section 282(3) of the Industrial Relations Act 1996]

I, Alex Claassens, the accounting officer of THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION, NEW SOUTH WALES

hereby certify that to the best of my knowledge and belief that:

there were 14,450 persons that were members of the organization as at the end of the financial year ended 31 December, 2014.

and in my opinion:

- (a) the accounts show a true and fair view of the financial affairs of the organisation as at the end of the financial year; and
- (b) a record has been kept of all money paid by, or collected from, members of the organisation, and all money so paid or collected has been credited to the bank account or accounts to which the money is to be credited, in accordance with the rules of the organisation; and
- (c) before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation; and
- (d) No payment was made out of a fund referred to in clause 57(b)(xiii) or (xv) of the Regulation for a purpose other than the purpose for which the fund was operated;
- (e) All loans or other financial benefits granted to persons holding office in the organisation were authorized in accordance with the rules of the organisation; and
- (f) The register of members of the organisation was maintained in accordance with the Act.



ALEX CLAASSENS
Secretary

Date: 29 MAY 2015

DISCUSSION AND ANALYSIS OF THE FINANCIAL FACTORS

This discussion and analysis is provided to members in understanding the concise financial report.

Related Party and Financial Support

These financial statements relate to The Australian Rail, Tram and Bus Industry Union, New South Wales ("State Union"), which is an industrial organisation for the purposes of the Industrial Relations Act 1996 (NSW) and is a separate legal entity to the Australian Rail, Tram and Bus Industry Union, New South Wales Branch which is a reporting unit for the purposes of the Fair Work (Registered Organisations) Act 2009 (Cth) ("Branch").

Members of the Branch are also members of the State Union. The Branch accounts for the whole of the members' income and is responsible for all expenditure other than income and expenditure which related specifically to the assets of the State Union.

The Branch financially supports the State Union by assisting, as required with the maintenance of State Union assets in exchange for use of such assets.

For the 2013 and prior years, these financial statements were not prepared as the financial statements were presented as a consolidation of the Federal registered union Australian Rail, Tram and Bus Industry Union, New South Wales Branch and the State registered union The Australian Rail, Tram and Bus Industry Union, New South Wales. For the 2014 year and comparative these financial statements represent only the State registered union.

As this correction affects reporting periods prior to the comparative period, the Statement of Financial Position balances as at 31 December 2013 were restated.

Statements of Comprehensive Income

The loss for the year as reported was \$90,413 which is consistent with prior periods. The loss is due to depreciation expenses for the properties owned.

Statement of Financial Position

Total assets reduced by \$86,142, being mainly a decrease in carrying amount of non-current assets.

Liabilities increased by \$4,271 due mainly to amount payable to the Australian Rail, Tram and Bus Industry Union, New South Wales Branch.

Accumulated Funds decreased by \$90,413.

Statement of Cash Flows

The cash flow increased by \$24,873.

FINANCIAL REPORTS

THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION, NEW SOUTH WALES

STATEMENT OF COMPREHENSIVE INCOME For the Year Ended 31st December 2014

	2014 \$	Restated 2013 \$
INCOME		
Rent – Caravans	118,415	75,606
Rent – Units	146,991	161,905
TOTAL INCOME	265,406	237,511
EXPENSES		
Administration Expenses	202,375	196,591
Depreciation and Amortisation	129,132	134,285
Other Expenses	24,312	25,314
TOTAL EXPENSES	355,819	356,190
NET INCOME	(90,413)	(118,679)
OTHER COMPREHENSIVE INCOME		
Gain on Revaluation of Land & Building	-	247,124
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(90,413)	128,445

THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION, NEW SOUTH WALES

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS
As at 31st December 2014**

	Retained Profits	Asset Revaluation \$	Total \$
Balance 01/01/2013	-	-	-
Net Effect of a Correction	2,745,575	769,480	3,515,055
Restated Balance 01/01/2013	2,745,575	769,480	3,515,055
Addition for the year	128,445	-	128,445
Transfer to/from Asset Revaluation	(247,124)	247,124	-
Balance 31/12/2013	2,626,896	1,016,604	3,643,500
Deficit for the year	(90,413)	-	(90,413)
Balance 31/12/2014	2,536,483	1,016,604	3,553,087

THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION, NEW SOUTH WALES

STATEMENT OF FINANCIAL POSITION
As at 31st December 2014

	2014 \$	Restated 2013 \$	Restated 2012 \$
CURRENT ASSETS			
Cash and Cash Equivalents	84,360	59,487	30,573
Other	16,345	12,603	16,200
TOTAL CURRENT ASSETS	100,705	72,090	46,773
NON-CURRENT ASSETS			
Property	3,500,250	3,590,000	3,432,876
Sussex Inlet Property & Equipment	928,511	953,518	992,296
TOTAL NON-CURRENT ASSETS	4,428,761	4,543,518	4,425,172
TOTAL ASSETS	4,529,466	4,615,608	4,471,945
CURRENT LIABILITIES			
Payables	2,401	8,742	923
TOTAL CURRENT LIABILITIES	2,401	8,742	923
NON-CURRENT LIABILITIES			
Payables	973,978	963,366	955,967
TOTAL NON-CURRENT LIABILITIES	973,978	963,366	955,967
TOTAL LIABILITIES	976,379	972,108	956,890
NET ASSETS	3,553,087	3,643,500	3,515,055
ACCUMULATED FUNDS			
Reserves	1,016,604	1,016,604	769,480
Accumulated Surplus	2,536,483	2,626,896	2,745,575
ACCUMULATED FUNDS	3,553,087	3,643,500	3,515,055

THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION, NEW SOUTH WALES

STATEMENT OF CASH FLOWS
For the Year Ended 31st December 2014

	2014 \$	Restated 2013 \$
CASH FLOW FROM OPERATING ACTIVITIES		
Rent Received	265,406	237,511
Payments to Suppliers and Employees	(226,158)	(203,096)
Net Cash Provided by (Used in) Operating Activities	39,248	34,415
 CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Assets	(14,375)	(5,501)
Net Cash Provided by (Used in) Investing Activities	(14,375)	(5,501)
 Net Increase (Decrease) in Cash Held	24,873	28,914
Cash at beginning of the Year	59,487	30,573
Cash at the End of Year	84,360	59,487

INDEPENDENT AUDITOR'S STATEMENT

To the members of The Australian Rail, Tram and Bus Industry Union, New South Wales.

SCOPE

We have audited the concise financial report of The Australian Rail, Tram and Bus Industry Union, New South Wales for the financial year ended 31 December, 2014 comprising the Committee of Management Statement, Certificate by Accounting Officer, Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements. The Committee of Management is responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the concise financial report is free of material misstatement.

Our procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report, and examination, on a test basis, of evidence supporting the amounts and other disclosures which were directly derived from the full financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report is presented fairly in accordance with Accounting Standards and the Industrial Relations Act 1996

I am an approved auditor for the purpose of the Industrial Relations Act 1996

AUDIT OPINIONS

I certify that the Concise Financial Report is a fair and accurate summary of my Report, Accounts and Statements of The Australian Rail, Tram and Bus Industry Union, New South Wales for the year ended 31st December, 2014. My Auditors Report did not contain particulars of any deficiency, failure or shortcomings as referred to in the Industrial Relations Act.



Ken Mangraviti
Ken Mangraviti Pty Ltd
Chartered Accountants
Registered Company Auditor

Dated: 29 May, 2015